

**TOWN OF CHINCOTEAGUE, INC.**  
**FY'19 PROPOSED BUDGET**

PUBLIC HEARING TO BE HELD MONDAY, JUNE 4, 2018 AT 7 PM  
 IN THE TOWN COUNCIL CHAMBERS  
 6150 COMMUNITY DRIVE  
 CHINCOTEAGUE ISLAND, VA 23336

<b>REVENUES</b>		<b>EXPENDITURES</b>	
<b>GENERAL FUND</b>		<b>GENERAL FUND</b>	
REAL ESTATE TAX	\$ 610,000	GENERAL GOVERNMENT	
TANGIBLE PROPERTY TAX	\$ 200,000	SALARIES & BENEFITS	\$ 649,791
DELINQUENT REAL & TANGIBLE TAXES	\$ 20,000	EXPENSES	\$ 751,193
PERSONAL PROPERTY TAX RELIEF	\$ 129,246	CAPITAL IMPROVEMENTS	\$ 51,483
MEALS TAX	\$ 915,000		\$ 1,452,467
BANK FRANCHISE	\$ 72,000	EMERGENCY SERVICES	
SALES TAX	\$ 138,000	SALARIES & BENEFITS	\$ 637,271
BUSINESS LICENSE	\$ 128,000	EXPENSES	\$ 52,850
MOTOR VEHICLE LICENSE	\$ 72,000	CAPITAL IMPROVEMENTS	\$ 3,500
UTILITIES TAX	\$ 206,000		\$ 693,621
TRANSIENT OCCUPANCY TAX	\$ 1,200,000	PUBLIC WORKS	
FINES	\$ 55,000	PUBLIC WORKS ADMINISTRATION	
INTEREST	\$ 23,000	SALARIES & BENEFITS	\$ 156,674
MOBILE HOME SALES TAX	\$ 10,000	EXPENSES	\$ 487,090
CEMETERY CLEANUP DONATION	\$ 600	CAPITAL IMPROVEMENTS	\$ 375,000
ROBERT REED PARK DONATIONS	\$ 3,670		\$ 1,018,764
USER FEES	\$ 26,000	MOSQUITO CONTROL DIVISION	
BUILDING PERMITS	\$ 50,000	SALARIES & BENEFITS	\$ 39,783
ZONING ADVERTISEMENTS	\$ 1,200	EXPENSES	\$ 121,797
GRANTS/LITTER	\$ 1,700	CAPITAL IMPROVEMENTS	\$ 45,000
SALE OF CAPITAL ASSETS	\$ 10,000		\$ 206,580
HEALTH INSURANCE RETIREES	\$ 12,100	FACILITIES DIVISION	
FIRE PROGRAMS	\$ 10,000	SALARIES & BENEFITS	\$ 306,938
PAYMENT IN LIEU OF TAXES - USFWS	\$ 8,400	EXPENSES	\$ 89,520
RENTAL INCOME TROLLEY	\$ 15,000	CAPITAL IMPROVEMENTS	\$ 242,434
TOWER RENT	\$ 5,520		\$ 638,892
COMMUNICATIONS TAX	\$ 105,000	ROADS DIVISION	
RECOVERED COST FROM WATER	\$ 100,000	SALARIES & BENEFITS	\$ 177,851
MISCELLANEOUS INCOME	\$ 13,000	EXPENSES	\$ 606,551
SOLID WASTE COLLECTION FEE	\$ 385,632		\$ 784,402
LAW ENFORCEMENT FUNDS	\$ 112,550	POLICE DEPARTMENT	
DISPATCH REVENUE	\$ 24,894	SALARIES & BENEFITS	\$ 696,846
VDOT MAINTENANCE FUNDS	\$ 783,757	EXPENSES	\$ 102,350
ROAD PERMIT FEES	\$ 100	CAPITAL IMPROVEMENTS	\$ 97,490
VA COMM. FOR THE ARTS GRANT	\$ 4,500		\$ 896,686
POLICE COMMUNITY DONATIONS	\$ 20,000	DISPATCH	
POLICE GRANTS	\$ 6,000	SALARIES & BENEFITS	\$ 233,657

USFWS - SARBANES GRANT	\$ 412,500	EXPENSES	\$ 17,800
VDEM GRANT	\$ 7,500		\$ 251,457
TRANSFER FR MOSQUITO CTRL SAVING	\$ 45,000		
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$ 5,942,869</b>	<b>TOTAL GENERAL FUND EXPENSES</b>	<b>\$ 5,942,869</b>

**HARBOR FUND**

HARBOR RENT	\$ 97,107
SUBLEASES/STORAGE	\$ 26,000
HARBOR INTEREST	\$ 120
FUEL REVENUE	\$ 226,000
MISCELLANEOUS	\$ 1,500
VA PORT AUTHORITY	\$ 93,750
TRANSFER FROM BOAT RAMP REPAIRS	\$ 31,250
<b>TOTAL HARBOR REVENUE</b>	<b>\$ 475,727</b>

**HARBOR FUND**

HARBOR SALARIES & BENEFITS	\$ 48,771
EXPENSES	\$ 243,956
CAPITAL IMPROVEMENTS	\$ 183,000
<b>TOTAL HARBOR EXPENSES</b>	<b>\$ 475,727</b>

**TROLLEY FUND**

TROLLEY GRANTS	\$ 49,329
PROGRAM INCOME	\$ 7,000
RTAP REIMBURSEMENTS	\$ 2,000
TRANSFER FROM GENERAL FUND	\$ 26,634
<b>TOTAL TROLLEY REVENUE</b>	<b>\$ 84,963</b>

**TROLLEY FUND**

TROLLEY SALARIES & BENEFITS	\$ 46,573
EXPENSES	\$ 38,390
<b>TOTAL TROLLEY EXPENSES</b>	<b>\$ 84,963</b>

**WATER FUND**

WATER RENT	\$ 1,200,000
WATERLINE EXTENSIONS	\$ 5,000
SERVICE CONNECTIONS	\$ 6,137
INTEREST ON WATER RESERVE	\$ 3,672
MISCELLANEOUS INCOME	\$ 500
AVAILABILITY FEES	\$ 40,000
WELL REIMBURSEMENT	\$ 200,000
<b>TOTAL WATER FUND REVENUE</b>	<b>\$ 1,455,309</b>

**WATER FUND**

WATER SALARIES & BENEFITS	\$ 355,148
EXPENSES	\$ 365,061
CAPITAL IMPROVEMENTS	\$ 735,100
<b>TOTAL WATER FUND EXPENSES</b>	<b>\$ 1,455,309</b>

<b>TOTAL ALL REVENUES</b>	<b>\$ 7,958,868</b>	<b>TOTAL ALL EXPENDITURES</b>	<b>\$ 7,958,868</b>
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THE FOLLOWING RATES HAVE BEEN PROPOSED FOR THE CURRENT TAX YEAR WITHIN THIS BUDGET:

REAL ESTATE TAX LEVY	\$0.07 PER \$100 OF ASSESSED VALUE
PERSONAL PROPERTY	\$0.85 PER \$100 OF ASSESSED VALUE
EXCISE TAX (MEALS)	5%
EXCISE TAX (TRANSIENT OCCUPANCY)	4%
MOTOR VEHICLE LICENSE	\$27.00
SOLID WASTE COLLECTION	\$2.00 PER WEEK
PERSONAL PROPERTY TAX RELIEF	70%

A COMPLETE COPY OF THE PROPOSED BUDGET, PROPOSED GENERAL GOVERNMENT FEE SCHEDULE AND WATER RATE SCHEDULE ARE AVAILABLE IN THE TOWN OFFICE, 6150 COMMUNITY DRIVE, CHINCOTEAGUE ISLAND, VIRGINIA.