

NEWLY ANNOUNCED Virginia Rent and Mortgage Relief Program (RMRP)

IF YOU NEED FINANCIAL ASSISTANCE TO AVOID FORECLOSURE OR EVICTION DUE TO CORONAVIRUS RELATED LOSS OF INCOME CALL:

ACCOMACK - NORTHAMPTON PLANNING DISTRICT COMMISSION

(757) 787-2800

The Program provides financial assistance for rent or mortgage payments for eligible households facing eviction or foreclosure.

Includes financial assistance for rent or mortgage payments past due beginning April 1, 2020, until the program ends. Provides a one-time payment to landlords and mortgage lenders with opportunity for renewal based upon availability of funding and continuing household eligibility.

RMRP will provide financial assistance on behalf of renters and mortgage holders who meet the following criteria:

- Have a valid lease or mortgage statement or other documentation confirming mortgage or landlord-tenant relationship;
- Have experienced a loss of income due to the Coronavirus pandemic;
- Have a rent or mortgage amount that is at or below 150 percent of Fair Market Rent (FMR)*;
- Have a gross household income at or below 80 percent of Area Medium Income (AMI)*
 based on current month's income including any unemployment insurance. Households
 with incomes below 50 percent AMI will be prioritized in the program through July 20,
 2020.

*Examples of 150 percent Fair Market Rent (150% FMR)

Accomack Co. (150% FMR) payment for 2 bedroom house or apartment is \$1,188; 3 bedroom is \$1,486 Northampton Co. (150% FMR) payment for 2 bedroom house or apt. is \$1,276; 3 bedroom is \$1,699

*Examples of Accomack County and Northampton County Area Median Income (AMI): 80 percent AMI for family of: one person \$33,850; two people \$38,650; three people \$43,500 50 percent AMI for family of: one person \$21,150; two people \$24,200; three people \$27,200





